

Virginia Government Finance Officers Association
 Calendar Year 2015 Proposed Budget

	CY 2013 Actual	CY 2014 Adopted Budget	CY 2014 Actual as of 10/31/14	CY 2015 Proposed Budget Amount	Increase (Decrease) from CY 2014 Budget
REVENUES					
Membership	28,360	27,900	29,815	29,520	1,620
Conferences					
Spring Conference					
Registration	49,965	44,075	47,820	48,500	4,425
Exhibitors	43,400	37,750	48,450	39,450	1,700
Sponsors	40,750	35,650	34,350	37,400	1,750
Ethics	3,900	3,900	2,080	2,275	(1,625)
Subtotal Spring	138,015	121,375	132,700	127,625	6,250
Fall Conference					
Registration	26,945	27,200	38,865	26,910	(290)
Exhibitors	23,100	21,750	19,550	21,000	(750)
Sponsors	20,550	19,700	15,650	19,900	200
Ethics	2,210	2,275	2,990	2,275	-
Subtotal Fall	72,805	70,925	77,055	70,085	(840)
Conferences	210,820	192,300	209,755	197,710	5,410
Educational Courses	71,575	63,900	54,025	59,200	(4,700)
CPFO Certification	-	-	-	4,000	4,000
Regional Organizations					
Northern Virginia	-	-	-	-	-
Central	7,595	-	5,215	-	-
Hampton Roads	910	-	850	-	-
Southwest	1,435	-	5,945	-	-
All - budgeting purposes only		10,500	-	10,500	-
Regional Organizations	9,940	10,500	12,010	10,500	-
Investment Income	1,007	1,000	441	250	(750)
Total Revenues	321,702	295,600	306,046	301,180	5,580

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EXPENSES					
Office Expense					
Office Supplies	627	750	470	750	-
Education Committee	-	-	-	700	700
Dropbox subscription	-	-	-	200	200
Website development	-	-	-	5,000	5,000
Printing	61	600	218	400	(200)
Printing- Membership Brochures	-	-	-	-	-
Postage and shipping	146	200	49	200	-
Equipment	281	500	284	500	-
Credit Card Discount	7,734	8,000	7,290	9,000	1,000
Office Expense	8,849	10,050	8,311	16,750	6,700
Travel and Meeting Expenses					
Board Meetings	18,101	15,532	7,704	17,851	2,319
Presidents to GFOA Conference	1,000	2,000	2,000	3,000	1,000
Executive Secretary Travel	3,350	1,871	914	2,524	653
GFOA Presentations	-	-	184	500	500
Educational Services Partner Travel	542	750	205	575	(175)
GFOA Conference - VA Reception	1,368	1,500	511	1,500	-
Travel and Meeting Expenses	24,361	21,653	11,518	25,950	4,297
Professional Fees					
Annual Audit	4,600	4,750	4,750	4,750	-
Legal expenses	544	1,000	1,225	1,000	-
Insurance	2,996	6,000	5,040	2,600	(3,400)
Professional Fees	8,140	11,750	11,015	8,350	(3,400)
Conferences					
Spring Conference					
Facilities and Food	72,890	70,300	64,241	72,900	2,600
Other	16,020	16,960	6,958	22,806	5,846
Subtotal Spring	88,910	87,260	71,199	95,706	8,446
Fall Conference					
Facilities and Food	38,495	46,000	-	40,100	(5,900)
Other	10,507	10,164	3,833	12,050	1,886
Subtotal Fall	49,002	56,164	3,833	52,150	(4,014)
Conferences	137,912	143,424	75,032	147,856	4,432
Administrative Contract	40,224	41,964	30,621	42,100	136
Scholarships and Grants					
Pettigrew Award	3,000	3,000	3,000	5,000	2,000
Certificate Scholarship	1,350	1,125	(225)	1,800	675
GFOA Institute Award	2,240	-	-	3,000	3,000
Innovations Award	-	450	402	402	(48)
CPFO registration/exam Scholarship	-	-	-	590	590
Full member Scholarship	-	-	-	2,000	2,000
Phil Grant Challenge Recognition	-	-	-	-	-
Other Recognition	110	3,540	-	-	(3,540)
Lifetime Achievement Award Lodging	-	-	-	400	-
GASB - Annual Contribution	-	-	-	-	-
GNAC Foundation Contribution (contractual)	5,000	5,000	5,000	5,000	-
GNAC Foundation Contribution (non-contractual)	2,000	2,000	2,000	750	(1,250)
Scholarships and Grants	13,700	15,115	10,177	18,942	3,427
Education Courses					
Food	9,649	-	6,194	-	-
Materials	1,122	-	1,972	-	-
Instructor's expense	4,810	-	5,608	-	-

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Instructor's fee	4,000	-	850	-	-
GNAC Shared Revenue	23,928	-	21,046	-	-
Other	-	41,115	-	37,400	(3,715)
Education Courses	43,509	41,115	35,670	37,400	(3,715)
CPFO Certification	-	-	-	5,680	5,680
Regional Organizations					
Northern	262	-	100	-	-
Central	6,145	-	5,814	-	-
Hampton Roads	844	-	605	-	-
Southwest	1,203	-	5,650	-	-
All - budgeting purposes only	-	14,500	-	14,500	-
Total Regional Organizations	8,454	14,500	12,169	14,500	-
Total Expenses	285,149	299,571	194,513	317,528	17,557
Revenues over (under) Expenses	36,553	(3,971)	111,533	(16,348)	(11,977)