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December 7, 2011

Director of Research and Technical Activities – Project No. 25-19

Governmental Accounting Standards Board

401 Merritt 7

P.O. Box 5116

Norwalk, CT 06856-5116

Subject: Response to Exposure Draft: *Technical Corrections, an amendment of GASB Statements No. 10 and No. 62*

Dear Mr. Chairman and Members of the Board,

The Virginia Government Finance Officers' Association (VGFOA) appreciates the opportunity to work with the Governmental Accounting Standards Board (GASB) in the due process of improving accounting and financial reporting standards for technical corrections, an amendment of GASB Statements No. 10 and No. 62.

In general, we agree with the exposure draft and have no comments regarding the suggested amendments.

The VGFOA appreciates the opportunity to comment on this Exposure Draft and to work with the GASB for improving financial recording and reporting for governmental entities. Thank you for your consideration.

A handwritten signature in black ink, appearing to read 'Pat Weiler', is written above the typed name.

Patricia A. Weiler
VGFOA President