

Virginia Government Finance Officers Association
 Calendar Year 2017 Proposed Budget

	CY 2015 Actual	CY 2016 Adopted Budget	CY 2016 Actual as of 10/31/16	CY 2017 Proposed Budget Amount	Increase (Decrease) from CY 2016 Budget
REVENUES					
Membership	33,070	32,790	32,925	33,945	1,155
Conferences					
Spring Conference					
Registration	53,965	48,750	51,260	58,500	9,750
Exhibitors	44,400	40,850	42,400	45,800	4,950
Sponsors	38,200	38,200	33,100	38,200	-
Ethics	2,535	2,600	3,055	3,055	455
Subtotal Spring	139,100	130,400	129,815	145,555	15,155
Fall Conference					
Registration	24,370	34,125	38,110	43,875	9,750
Exhibitors	18,500	22,400	27,050	20,900	(1,500)
Sponsors	18,650	15,650	14,600	17,000	1,350
Ethics	1,755	2,600	3,055	2,600	-
Subtotal Fall	63,275	74,775	82,815	84,375	9,600
Conferences	202,375	205,175	212,630	229,930	24,755
Educational Courses	53,150	68,550	50,525	73,500	4,950
CPFO Certification	4,800	6,000	7,800	9,000	3,000
Other Educational Courses	-	2,000	-	-	(2,000)
Regional Organizations					
Northern Virginia	-	-	-	-	-
Central	10,115	-	2,536	-	-
Hampton Roads	1,010	-	-	-	-
Southwest	5,330	-	1,855	-	-
All - budgeting purposes only	-	12,000	-	-	(12,000)
Regional Organizations	16,455	12,000	4,391	-	(12,000)
Investment Income	633	450	360	540	90
Sponsorship Income (GFOA)	1,500	750	500	500	(250)
Miscellaneous Income	50	-	-	-	-
Use of net assets					
Total Revenues	312,033	327,715	309,131	347,415	19,700
EXPENSES					
Office Expense					
Office Supplies	364	-	460	1,000	1,000
Supplies Other	-	9,249	8,504	500	(8,749)
Education Committee	714	375	-	375	-
Dropbox subscription	-	1,365	1,815	1,365	-
Website development	5,215	1,500	-	1,500	-
Website hosting	-	500	-	500	-
Printing	92	300	145	200	(100)
Membership Committee	390	-	460	500	500
Postage and shipping	84	200	-	100	(100)
Equipment	284	285	284	585	300
Credit Card Discount	8,247	9,000	5,904	7,800	(1,200)
Office Expense	15,390	22,774	17,572	14,425	(8,349)
Travel and Meeting Expenses					
Board Meetings	15,154	23,414	16,392	17,782	(5,632)
Presidents to GFOA Conference	3,000	3,000	2,000	3,000	-
Executive Secretary Travel	2,857	3,349	1,837	3,184	(165)
GFOA Presentations	143	300	-	300	-
Educational Services Partner Travel	580	673	376	608	(65)
GFOA Conference - VA Reception/Dinner	5,668	1,000	780	1,500	500
GFOA Conference - VA Breakfast	-	2,220	2,069	3,030	810
Travel and Meeting Expenses	27,401	33,956	23,455	29,404	(4,552)

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Professional Fees					
Annual Audit	4,750	4,750	4,750	4,750	-
Legal expenses	1,815	1,900	-	2,000	100
Insurance	2,579	2,608	5,469	2,861	253
Professional Fees	9,144	9,258	10,219	9,611	353
Conferences					
Spring Conference					
Facilities and Food		85,764	81,936	80,000	(5,764)
Other	16,219	22,480	20,264	24,938	2,458
Subtotal Spring	98,310	108,244	102,200	104,938	(3,306)
Fall Conference					
Facilities and Food	45,300	46,715	-	49,900	3,185
Other	17,628	16,780	81,286	14,178	(2,602)
Subtotal Fall	62,928	63,495	81,286	64,078	583
Conferences	161,237	171,739	183,486	169,016	(2,723)
Administrative Contract	41,154	45,000	33,750	46,350	1,350
Mentorship Program	-	-	-	5,000	5,000
Scholarships and Grants					
Pettigrew Award	5,000	5,000	5,000	2,000	(3,000)
Certificate Scholarship	1,025	2,250	1,225	1,125	(1,125)
GFOA Institute Award	-	-	-	1,940	1,940
Innovations Award	-	200	-	-	(200)
CPFO registration/exam Scholarship	-	1,475	-	590	(885)
Full member Scholarship	-	-	-	-	-
Phil Grant Challenge Recognition	-	-	-	-	-
McReynolds Scholarship	2,000	2,000	2,000	2,000	-
Joe Black Award	-	-	-	-	-
Other Recognition	-	-	-	200	-
Lifetime Achievement Award Lodging	-	400	-	304	(96)
GASB - Annual Contribution	-	-	-	-	-
GNAC Foundation Contribution (contractual)	5,000	-	-	-	-
GNAC Foundation Contribution (non-contractual)	750	750	750	1,500	750
Scholarships and Grants	13,775	12,075	8,975	14,659	2,384
Education Courses					
Food	7,420	-	4,815	-	-
Materials	2,718	-	2,235	-	-
Instructor's expense	5,128	-	3,871	-	-
Instructor's fee	950	-	1,200	-	-
GNAC Shared Revenue	16,766	-	20,522	-	-
Other	-	51,050	-	51,750	700
Education Courses	32,983	51,050	32,643	51,750	700
CPFO Certification	6,954	9,675	6,634	12,200	2,525
Other Educational Courses		1,400			(1,400)
Regional Organizations					
Northern					
Central	9,786	-	3,591	-	-
Hampton Roads	605	-	-	-	-
Southwest	3,830	-	926	-	-
All - budgeting purposes only	-	11,000	-	-	(11,000)
Total Regional Organizations	14,221	11,000	4,517	-	(11,000)
Total Expenses	322,259	367,927	321,251	347,415	(20,712)
Revenues over (under) Expenses	(10,226)	(40,212)	(12,120)	-	40,412