

Virginia Government Finance Officers Association
 Calendar Year 2019 Proposed Budget

	CY 2017 Actual	CY 2018 Adopted Budget	CY 2018 Actual as of 11/7/18	CY 2019 Proposed Budget Amount	Increase (Decrease) from CY 2018 Budget
REVENUES					
Membership	33,960	43,475	46,415	47,170	3,695
Conferences					
Spring Conference					
Registration	55,090	58,500	56,620	58,500	-
Exhibitors	43,350	55,000	63,200	63,200	8,200
Sponsors	30,500	33,000	23,500	27,000	(6,000)
Ethics	2,990	3,055	2,470	2,275	(780)
Subtotal Spring	131,930	149,555	145,790	150,975	1,420
Fall Conference					
Registration	36,485	42,625	45,320	40,375	(2,250)
Exhibitors	27,450	33,000	28,500	33,000	-
Sponsors	13,350	10,000	12,000	12,000	2,000
Ethics	1,755	1,950	1,950	1,950	-
Subtotal Fall	79,040	87,575	87,770	87,325	(250)
Conferences	210,970	237,130	233,560	238,300	1,170
Educational Courses	77,125	75,750	65,200	75,750	-
CPFO Certification	4,600	9,000	4,025	9,000	-
Other Educational Courses	2,400	11,750	-	-	(11,750)
Investment Income	599	575	1,068	1,200	625
Sponsorship Income (GFOA)	500	500	700	500	-
Miscellaneous Income	-	-	-	-	-
Use of net assets					
Total Revenues	330,154	378,180	350,968	371,920	(6,260)
EXPENSES					
Office Expense					
Office Supplies	894	375	20	-	(375)
Supplies Other	31	300	759	750	450
Education Committee	-	-	449	-	-
Dropbox subscription	1,815	1,815	1,815	1,900	85
Website development	-	-	-	-	-
Website hosting	300	-	-	500	500
Printing	-	100	41	50	(50)
Membership Committee	309	-	-	-	-
Postage and shipping	57	100	49	50	(50)
Equipment	308	585	318	320	(265)
Credit Card Discount	8,303	8,500	6,564	9,000	500
Office Expense	12,017	11,775	10,015	12,570	795
Travel and Meeting Expenses					
Board Meetings	9,990	18,000	14,408	12,075	(5,925)
Presidents to GFOA Conference	3,000	3,000	1,000	3,000	-
Executive Secretary Travel	3,155	3,822	3,080	3,686	(136)
GFOA Presentations	112	100	217	200	100
Educational Services Partner Travel	620	684	716	714	30
GFOA Conference - VA Reception/Dinner	1,589	1,500	1,677	1,500	-
GFOA Conference - VA Breakfast	2,396	2,500	1,856	2,520	20
Travel and Meeting Expenses	20,862	29,606	22,954	23,695	(5,911)

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Professional Fees					
Annual Audit	4,750	4,750	4,750	4,750	-
Legal expenses	3,273	1,000	1,251	1,000	-
Insurance	2,861	2,861	2,980	2,980	119
Professional Fees	10,884	8,611	8,981	8,730	119
Conferences					
Spring Conference					
Facilities and Food	87,274	82,000	100,875	90,620	8,620
Other	11,306	23,878	9,433	23,000	(878)
Subtotal Spring	98,580	105,878	110,308	113,620	7,742
Fall Conference					
Facilities and Food	59,022	64,284	74,502	70,000	5,716
Other	4,951	10,450	2,704	5,000	(5,450)
Subtotal Fall	63,973	74,734	77,206	75,000	266
Conferences	162,553	180,612	187,514	188,620	8,008
Administrative Contract	45,945	47,741	46,909	48,320	579
Mentorship Program	5,814	1,500	-	-	(1,500)
Scholarships and Grants					
Pettigrew Award	1,000	2,000	2,000	2,000	-
Certificate Scholarship	1,350	1,125	825	1,125	-
GFOA Institute Award	4,200	-	-	2,100	2,100
Innovations Award	-	-	-	-	-
CPFO registration/exam Scholarship	520	885	150	885	-
Full member Scholarship	-	-	-	-	-
Phil Grant Challenge Recognition	-	-	-	-	-
McReynolds Scholarship	-	-	-	-	-
Joe Black Award	-	-	-	-	-
Other Recognition	-	-	-	-	-
Lifetime Achievement Award Lodging	364	350	-	-	(350)
GASB - Annual Contribution	-	-	-	-	-
GNAC Foundation Contribution (contractual)	-	-	-	-	-
GNAC Foundation Contribution (non-contractual)	1,500	1,500	1,500	1,500	-
Mentorship, Scholarships and Grants	14,748	5,860	4,475	7,610	250
Education Courses					
Food	7,024	-	6,196	-	-
Materials	440	-	994	-	-
Instructor's expense	5,339	-	5,368	-	-
Instructor's fee	2,750	-	2,000	-	-
GNAC Shared Revenue	34,860	-	25,792	-	-
Other	-	52,875	-	52,875	-
Education Courses	50,413	52,875	40,350	52,875	-
CPFO Certification	6,077	9,300	3,944	9,300	-
Other Educational Courses	20,545	30,300	22,533	20,200	(10,100)
Total Expenses	344,044	378,180	347,675	371,920	(6,260)
Revenues over (under) Expenses	(13,890)	-	3,293	-	-