

Virginia Government Finance Officers Association
 Calendar Year 2013 Adopted Budget
 Adopted December 13, 2012

		CY 2009 Actual	CY 2010 Actual	CY 2011 Actual	CY 2012 Budget Amount	CY 2012 Actual as of 12/10/2012	CY 2012 Audit Projection	CY 2013 Adopted Budget Amount	Increase (Decrease) from CY 2012 Budget
REVENUES									
Membership	4000	24,455	21,985	20,520	19,770	28,915	25,455	24,120	4,350
Conferences									
Spring Conference									
Registration	4110	38,735	41,100	44,105	46,950	45,660	45,660	46,350	(600)
Exhibitors	4120	23,100	21,900	34,825	35,650	41,650	41,650	32,650	(3,000)
Sponsors	4130	30,650	28,700	29,400	36,600	36,100	36,100	33,100	(3,500)
Ethics	4132	-	-	3,180	-	3,780	3,780	-	-
subtotal Spring		92,485	91,700	111,510	119,200	127,190	127,190	112,100	(7,100)
Fall Conference									
Registration	4111	28,155	26,790	25,675	27,350	28,455	28,455	26,350	(1,000)
Exhibitors	4121	23,450	18,800	20,420	27,900	24,550	24,550	20,250	(7,650)
Sponsors	4131	29,100	23,650	18,250	27,800	19,200	19,200	25,800	(2,000)
Ethics	4133	-	-	1,320	-	1,260	1,260	-	-
subtotal Fall		80,705	69,240	65,665	83,050	73,465	73,465	72,400	(10,650)
Conferences	4100	173,190	160,940	177,175	202,250	200,655	200,655	184,500	(17,750)
Educational Courses	4200	69,780	60,375	61,945	63,850	67,225	66,550	66,725	2,875
Other	4300	-	-	40	-	-	-	-	-
Regional Organizations									
Northern	4440	-	1,150	-	-	-	-	-	-
Central	4420	1,286	3,800	5,325	-	4,770	4,770	5,250	5,250
Hampton Roads	4410	4,214	3,290	1,738	-	688	688	1,000	1,000
Southwest	4430	-	2,175	1,560	-	1,455	1,455	1,000	1,000
Regional Organizations		5,500	10,415	8,623	-	6,913	6,913	7,250	7,250
Investment Income	4600	3,768	2,791	1,619	1,700	1,324	1,324	1,150	(550)
Total Revenues		276,693	256,506	269,922	287,570	305,032	300,897	283,745	(3,825)

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EXPENSES									
Office Expense									
Office Supplies	5010	5,045	4,858	547	600	912	912	600	-
Telephone - 800 Number	5020	319	338	29	-	-	-	-	-
Printing- Membership Brochures		-	-	-	-	530	530	-	-
Copying	5032	30	15	6	50	31	31	65	15
Postage and shipping	5040	370	382	-	200	46	46	100	(100)
Equipment	5050	-	-	1,336	1,000	640	640	500	(500)
Credit Card Discount	5000	-	-	11,770	9,500	3,455	4,470	8,000	(1,500)
Office Expense	5000	5,764	5,593	13,688	11,350	5,614	6,629	9,265	(2,085)
Travel and Meeting Expenses									
Board Meetings	5110	22,190	20,246	9,912	13,980	13,625	15,525	17,195	3,215
Presidents to GFOA Conference	5115	-	3,000	1,735	3,000	2,000	2,000	3,000	-
Executive Secretary Travel	5120	5,119	4,156	1,774	2,500	3,134	3,134	3,964	1,464
Educational Services Partner Travel	5125	-	-	-	1,038	1,038	1,038	634	(404)
GFOA Conference - VA Reception	5160	1,410	1,076	1,177	-	1,112	1,112	1,500	1,500
State Representative/Historian	5176	58	-	-	-	-	-	500	500
Membership Information Booths		-	-	-	-	-	-	1,000	1,000
Travel and Meeting Expenses	5100	29,027	28,478	14,598	20,518	20,909	22,809	27,793	7,275
Professional Fees									
Annual Audit	5210	4,500	4,500	4,500	4,600	4,600	4,600	4,800	200
Legal expenses	5230	208	1,083	2,169	2,000	1,629	1,629	1,150	(850)
Insurance	5240	1,771	2,565	2,620	2,750	5,028	5,028	5,050	2,300
Professional Fees	5200	6,479	8,148	9,289	9,350	11,257	11,257	11,000	1,650
Conferences									
Spring Conference									
Facilities and Food	5310	65,064	73,943	64,836	65,000	62,740	62,740	62,000	(3,000)
Other	5330	8,094	7,817	25,068	31,251	24,617	24,617	29,545	(1,706)
Subtotal Spring		73,158	81,760	89,904	96,251	87,357	87,357	91,545	(4,706)
Fall Conference									
Facilities and Food	5311	48,531	27,977	28,916	42,000	39,920	39,920	29,000	(13,000)
Other	5351	8,339	3,688	18,441	19,030	11,770	11,770	17,960	(1,070)
Subtotal Fall		56,870	31,665	47,357	61,030	51,690	51,690	46,960	(14,070)
Conferences	5300	130,028	113,425	137,261	157,281	139,047	139,047	138,505	(18,776)
Administrative Contract	5400	33,012	36,003	38,200	44,496	39,552	39,552	40,740	(3,756)
Scholarships and Grants									
Pettigrew Award	5510	3,000	4,000	3,000	3,000	3,000	3,000	3,000	-
Certificate Scholarship	5520	-	225	1,575	1,125	675	675	1,125	-
GFOA Institute Award	5530	1,940	-	2,240	2,240	-	-	2,240	-
Innovations Award	5535	-	335	486	800	721	721	800	-
Phil Grant Challenge Recognition	5500	-	-	-	400	96	96	-	(400)
Other Recognition	5500	-	-	-	-	415	415	200	200
GASB - Annual Contribution	5540	1,500	1,500	1,500	-	-	-	-	-
GNAC Foundation Contribution (contractual)	5550	-	-	5,000	5,000	5,000	5,000	5,000	-
GNAC Foundation Contribution (non-contractual)		5,000	12,000	-	-	2,000	2,000	2,000	2,000
Scholarships and Grants	5500	11,440	18,060	13,801	12,565	11,907	11,907	14,365	1,800
Education Courses									
Facilities	5610	-	157	-	-	-	-	-	-
Food	5620	10,668	9,455	9,732	-	9,987	9,987	-	-
Materials	5630	6,026	5,679	2,277	-	986	986	-	-
Instructor's expense	5635	7,363	6,682	5,351	-	4,041	4,041	-	-
Instructor's fee	5640	3,490	2,100	3,100	-	2,230	2,230	-	-
GNAC Shared Revenue	5650	25,356	17,931	18,592	-	19,583	19,583	-	-
Other	5600	-	-	-	42,180	-	3,339	43,350	1,170
Education Courses	5600	52,903	42,004	39,052	42,180	36,827	40,166	43,350	1,170
Regional Organizations									
Northern	5705	-	1,175	216	1,000	139	139	500	(500)
Central	5710	1,280	4,193	5,521	3,428	4,599	5,634	4,986	1,558
Hampton Roads	5715	3,536	3,698	3,402	2,720	1,221	1,221	1,688	(1,032)
South West	5720	1,029	2,731	2,040	1,846	2,957	2,957	2,866	1,020
Total Regional Groups	5700	5,845	11,797	11,179	8,994	8,916	9,951	10,040	1,046
Total Expenses		274,498	263,508	277,068	306,734	274,029	281,318	295,058	(11,676)
Revenues over (under) Expenses		2,195	(7,002)	(7,146)	(19,164)	31,003	19,579	(11,313)	(7,851)
CONTRIBUTION TO (FROM) FUND BALANCE		2,195	(7,002)	(7,146)	(19,164)	31,003	19,579	(11,313)	(7,851)