

Virginia Government Finance Officers Association
 Calendar Year 2012 Adopted Budget
 Adopted by the Executive Board 12/5/2011

		CY 2007 Actual	CY 2008 Actual	CY 2009 Actual	CY 2010 Actual	CY 2011 Budget Amount	CY 2011 Actual as of 11/28/2011	CY 2012 Adopted Budget Amount	Increase (Decrease) from CY 2011 Budget
REVENUES									
Membership	4000	21,480	22,040	24,455	21,985	19,000	20,625	19,770	770
Conferences									
Spring Conference									
Registration	4110	42,605	38,020	41,100	41,100	38,000	46,385	46,950	8,950
Exhibitors	4120	21,650	34,050	21,900	21,900	23,000	34,825	35,650	12,650
Sponsors	4130	36,850	32,650	28,700	28,700	28,000	29,400	36,600	8,600
subtotal Spring		101,105	104,720	91,700	91,700	89,000	110,610	119,200	30,200
Fall Conference									
Registration	4111	26,155	30,820	28,155	26,790	28,000	25,315	27,350	(650)
Exhibitors	4121	27,600	21,450	23,450	18,800	21,000	19,560	27,900	6,900
Sponsors	4131	35,687	29,200	29,100	23,650	28,000	18,250	27,800	(200)
subtotal Fall		89,442	81,470	80,705	69,240	77,000	63,125	83,050	6,050
Conferences	4100	190,547	186,190	172,405	160,940	166,000	173,735	202,250	36,250
Educational Courses	4200	82,560	92,060	69,780	60,375	66,250	60,090	63,850	(2,400)
Other	4300	2,564	3,151	-	-	-	100	-	-
Regional Organizations									
Northern	4440	-	-	-	1,150	-	-	-	-
Central	4420	-	-	1,286	3,800	-	5,225	-	-
Hampton Roads	4410	-	-	4,214	3,290	-	1,720	-	-
South West	4430	-	-	-	2,175	-	1,560	-	-
Regional Organizations		-	-	5,500	10,415	-	8,505	-	-
Investment Income	4600	6,760	6,760	3,768	2,791	2,000	1,456	1,700	(300)
Total Revenues		303,911	310,201	275,908	256,506	253,250	264,511	287,570	34,320

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		CY 2007	CY 2008	CY 2009	CY 2010	CY 2011	CY 2011	CY 2012	Increase
		Actual	Actual	Actual	Actual	Budget	Actual	Adopted	(Decrease)
						Amount	as of	Budget	from
							11/28/2011	Amount	CY 2011
									Budget
EXPENSES									
Office Expense									
Office Supplies	5010	4,131	4,628	5,045	4,858	5,000	547	600	(4,400)
Telephone - 800 Number	5020	312	310	319	337	300	29	-	(300)
Printing	5031	-	7	-	-	-	-	-	-
Copying	5032	-	23	30	16	50	6	50	-
Postage and shipping	5040	153	350	370	382	400	-	200	(200)
Equipment	5050	-	-	-	-	1,000	1,336	1,000	-
Credit Card Discount	5000	-	-	-	-	-	7,882	9,500	9,500
Office Expense	5000	4,596	5,318	5,764	5,593	6,750	9,800	11,350	4,600
Travel and Meeting Expenses									
Board Meetings	5110	19,271	16,324	23,600	21,322	14,000	10,826	13,980	(20)
Presidents to GFOA Conference	5115	-	-	-	3,000	2,000	1,735	3,000	1,000
Executive Secretary Travel	5120	2,537	3,371	5,119	4,156	4,000	1,774	2,500	(1,500)
Educational Services Travel	5125	-	-	-	-	-	-	1,038	1,038
GFOA Conference - VA Reception	5160	2,489	2,801	-	-	-	-	-	-
Associate Member Relations	5175	-	-	250	-	-	-	-	-
State Representative/Historian	5176	-	47	58	-	-	-	-	-
Travel and Meeting Expenses	5100	24,297	22,543	29,027	28,478	20,000	14,335	20,518	518
Professional Fees									
Annual Audit	5210	6,900	8,000	4,500	4,500	5,000	4,500	4,600	(400)
Tax Return	5220	725	750	-	-	-	-	-	-
Legal expenses	5230	1,246	427	275	1,083	3,150	2,019	2,000	(1,150)
Insurance	5240	1,584	2,045	1,771	2,565	2,600	4,652	2,750	150
Professional Fees	5200	10,455	11,222	6,546	8,148	10,750	11,171	9,350	(1,400)
Conferences									
Spring Conference									
Facilities and Food	5310	69,324	73,641	73,943	73,943	75,600	64,836	65,000	(10,600)
Other	5330	7,796	12,475	7,817	7,817	3,900	25,068	31,251	27,351
Subtotal Spring		77,120	86,116	81,760	81,760	79,500	89,904	96,251	16,751
Fall Conference									
Facilities and Food	5311	55,636	46,183	48,531	27,977	49,500	28,916	42,000	(7,500)
Other	5351	11,830	7,152	8,339	3,687	4,460	17,221	19,030	14,570
Subtotal Fall		67,466	53,335	56,870	31,664	53,960	46,137	61,030	7,070
Conferences	5300	144,586	139,451	138,630	113,424	133,460	136,041	157,281	23,821
Administrative Contract	5400	24,000	27,000	33,012	36,003	41,400	28,600	44,496	3,096
Scholarships and Grants									
Pettigrew Award	5510	2,000	3,000	3,000	4,000	3,000	3,000	3,000	-
Certificate Scholarship	5520	675	675	-	225	1,125	675	1,125	-
GFOA Institute Award	5530	1,850	1,800	1,940	335	2,240	2,240	2,240	-
Innovations Award	-	-	-	-	-	1,300	486	800	(500)
Phil Grant Challenge Recognition	-	-	-	-	-	-	-	400	400
GASB - Annual Contribution	5540	1,500	1,500	1,500	1,500	1,500	1,500	-	(1,500)
GNAC Foundation Contribution	5550	2,500	5,000	5,000	12,000	5,000	5,000	5,000	-
Scholarships and Grants	5500	8,525	11,975	11,440	18,060	14,165	12,901	12,565	(1,600)
Education Courses									
Facilities	5610	90	102	-	157	-	-	-	-
Food	5620	12,886	13,308	10,668	9,455	-	8,170	-	-
Materials	5630	11,238	8,475	6,026	5,679	-	1,673	-	-
Instructor's expense	5635	7,316	7,932	7,363	6,682	-	2,796	-	-
Instructor's fee	5640	5,200	6,200	3,490	2,100	-	2,460	-	-
GNAC Shared Revenue	5650	28,375	27,901	25,356	17,931	-	14,046	-	-
Other	5600	-	-	-	-	41,125	-	42,180	1,055
Education Courses	5600	65,105	63,918	52,903	42,004	41,125	29,145	42,180	1,055
Regional Organizations									
Northern	5705	-	-	-	1,175	1,000	216	1,000	-
Central	5710	-	-	1,280	4,193	2,974	4,521	3,428	454
Hampton Roads	5715	-	-	3,536	3,699	4,060	3,402	2,720	(1,340)
South West	5720	-	-	1,029	2,731	1,694	2,408	1,846	152
Total Regional Groups	5700	-	-	5,845	11,798	9,728	10,547	8,994	(734)
Total Expenses		281,564	281,427	283,167	263,508	277,378	252,540	306,734	29,356
Revenues over (under) Expenses		22,347	28,774	(7,259)	(7,002)	(24,128)	11,971	(19,164)	4,964
CONTRIBUTION TO (FROM) FUND BALANCE		22,347	28,774	(7,259)	(7,002)	(24,128)	11,971	(19,164)	4,964