



January 27, 2012

Training

Check calendar and register on-line.

Employment Opportunities

See openings or add an announcement.

VGFOA Certificate Program

Course content & requirements.

Membership Directory

Contact someone, or update your information online.

VGFOA Board

Meet your Board, see committee assignments, and make contact.

Do you have a story to share? Submit an article to the Editor for a future newsletter.

VGFOA's Strategic Plan

Directions for the future.

Renew Membership

Renew your membership today.

President's Message

Thank you! to all who have sent me emails on the Phil Grant Challenge. We are so excited about the response. If you have not had the opportunity to complete the challenge – there is still time.

The Phil Grant Challenge:

This year

- Ask someone to join VGFOA
- Ask someone who has never taught before to teach a class or suggest they volunteer to teach.
- Volunteer to teach a class
- Ask someone to be on a committee
- Volunteer to be on a committee

For a full explanation of the Phil Grant Challenge, please see the November 2011 newsletter.

There is another way to complete the Challenge – nominate someone for the Board. At the Spring Conference, we will begin taking nominations for the Fall 2012 elections. Our goal is to have a Board which represents our membership. We looked at the demographics of the Board at our last meeting. We are gathering demographics on our membership. Some demographics of the current Board:

73% Female, 27% Male

36% County, 27% School District, 18% City, 9% Town, 9% Authority

45% NOVA, 27% Central, 18% Hampton Roads, 9% Southwest

36% Accounting, 36% Department Director, 27% Internal Audit

Percents do not total 100% because they are rounded

Who will you nominate?

It is going to be a great year!

Pat

[VGFOA
Announcements &
News](#)

See the latest updates and news.

[National GFOA on the
Web](#)

Visit now.

[Communication &
Technology Committee
Greg Akers– Chair
Nancy Tracy](#)

Welcome New Executive Board Member Jon Munch

At the October 2011 Annual Meeting, Jon Munch with Prince William County was elected to the Executive Board of the VGFOA and chairs the Membership & Awards committee. We welcome Jon to the Board and want to take this opportunity to share his background with the Membership. Information on other current Board Members was recently provided in the [November 2010 newsletter](#). Jon has been a member of the VGFOA since 2007. Soon after joining, Jon began serving as a member of the Standard-Setting Oversight Sub-Committee, which at that time, was part of the Legislative and Standards Committee chaired by John Wallingford. He helped the VGFOA develop a response to the GASB's Exposure Draft on Intangible Assets, which later was adopted as GASB Statement No. 51. In 2008, Jon was appointed to chair the Standard-Setting Oversight Sub-Committee, and in that role, coordinated responses to six GASB projects, and represented the VGFOA at two public hearings. In addition, Jon has co-taught two of the VGFOA's Certificate Program Courses, "Intermediate Governmental Accounting" and "Advanced Governmental Accounting".

Jon graduated from George Mason University in Fairfax, VA with a bachelor's degree in Accounting and is a licensed Certified Public Accountant; he began his career in local government finance in 2005, and is currently a Financial Reporting & Control Senior Accountant with Prince William County, where he lives with his wife Stacey, and their four children: Abigail (7), Benjamin (5), Ruth (4), and Timothy (6 mos.).

Have You Renewed Your VGFOA Membership?

Beginning with calendar year 2012, dues are no longer being assessed with the fall conference registration. **Invoices were emailed in late November 2011 with payment due by January 31, 2012. Membership renewals not paid by the January 31 due date will be assessed a \$10 late penalty on February 1.** Membership dues must be current in order to receive the member registration rate for conferences. New members joining after February 1 will not be assessed a late fee.

VGFOA Position Statements Added to Website

VGFOA has recently released position statements on three GASB Exposure Drafts, plus responded to the Governor's task force for Local

Government Mandate Review. Copies of the VGFOA statements are available on a new page for [Association Positions](#). VGFOA position statements are developed by the Standards Setting Committee or Legislative Committee for the signature of the VGFOA President.

VGFOA Certificate Program Course Scholarships

New Year's resolutions frequently include long-range career goals and aspirations. One such goal you may want to consider is starting or completing your VGFOA Certificate Program. The Certificate Program provides training in the areas of accounting, budgeting, cash management, debt, administration, internal controls, Virginia law and other topics pertinent to state and local governments. The program is also highly instrumental in preparing members to pursue the more intensive Government Finance Officers Association (GFOA) Certified Public Finance Officer (CPFO) designation.

For several years now, VGFOA has been offering competitively-based scholarships to attend one of the upcoming VGFOA certificate program courses. This year's Certificate course scholarship program offers five individual course scholarships, each valued at \$225. The Certificate course scholarships are valid for up to one year after the award date and winners are free to choose any VGFOA Certificate course offered during that time period. VGFOA Membership is required to apply for the Certificate course scholarships. Additional information concerning VGFOA's Certificate Program course scholarship and the application form is available on [VGFOA's website](#). **The application deadline for the 2012 certificate program course scholarships is Friday, April 6, 2012.**

Edward T. Pettigrew College Student Scholarship

To honor the contributions made by Edward T. Pettigrew, the VGFOA's first president, the VGFOA is offering three governmental accounting/public administration awards to be given to students attending a Virginia university or college. Each selected student will receive a \$1,000 award.

Students must be rising college juniors/seniors with a declared major of accounting or public administration with the goal of going into the public sector OR graduate students in an MPA program. Full or part-time students are eligible for these awards. Awards will be presented

at the VGFOA Spring Conference and at the students' award banquets at their respective schools, whenever possible.

The following items must be submitted to be considered for this award:

- a completed Edward T. Pettigrew College Student [Scholarship Application](#)
- a completed [Faculty Recommendation](#)
- unofficial transcripts

Each of these items must be submitted by March 9, 2012 by e-mail, fax, or regular mail to:

Jonathon C. Munch, CPA
Financial Reporting & Control Senior Accountant
County of Prince William, Virginia
1 County Complex Court (MC465)
Prince William, VA 22192
jmunch@pwcgov.org
fax: (703) 792-7968

VGFOA Central Region Training Event Scheduled for March 9, 2012

The VGFOA Central Regional Organization is having a training event scheduled for Friday, March 9, 2012, from 9:00am – 3:00pm at the Henrico County Training Center. Topics include sessions on Tax-Exempt Bond Compliance, Arbitrage Rebate, Single Audit Update, Enterprise Risk Management, Municipal Bonds and a VRS Update. The event cost is \$25.00 and includes lunch. Registration will be available through the VGFOA Regional Organization Calendar website at www.vgfoa.org If you have any questions regarding the training please contact Clarence Daniel at dan@co.henrico.va.us.

Upcoming VGFOA Certificate Courses

Certificate Course class fees for VGFOA and Treasurer's Association of Virginia (TAV) members 2012 remain at \$225 per participant (\$275 for non-members). Online course fees will remain at \$125. Online registration and the full 2012 event calendar are available by [clicking here](#).

Date	Event	Locations
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Feb. 16-17	Operating and Capital Budgeting	Newport News
Feb. 16-17	Pensions, Risk Management, & Procurement	Roanoke
Mar. 15-16	Pensions, Risk Management, & Procurement	Fairfax
Mar. 29-30	Short Term Investments	Fairfax
Mar. 29-30	Virginia Government and Law	Henrico
April 2-3	Pensions, Risk Management, & Procurement	Newport News
May 10-11	Operating and Capital Budgeting	Roanoke
June 21-22	How to Prepare a CAFR	Chesapeake

Online courses are available for:

- Introduction to Governmental Accounting
- Internal Controls, Auditing, and Fraud
- Intermediate Accounting

The Virginia Government Finance Officers' Association shall be the premier organization in developing leaders with financial and management expertise through education, fellowship and professional development to foster excellence in government.