



## January 26, 2009

### Training

Check calendar and register on-line.

### Employment Opportunities

See openings or add an announcement.

### VGFOA Certification Program

Course content & requirements.

### Membership Directory

Contact someone, or update your information online

### VGFOA Board

Meet your Board, see committee assignments, and make contact

### Do you have a story to share?

Submit an article to the [Editor](#) for a future newsletter

### VGFOA's Strategic Plan!

Direction for the future

## Upcoming VGFOA Classes

Online registration is available for the following courses by [clicking here](#).

Date	Event	Locations
Feb 5-6	Virginia Government & Law	Roanoke
Feb 5-6	Cash and Investment Management for Local Governments	Newport News
Mar 5-6	Virginia Government and Law	Richmond
Mar 12-13	Advanced Governmental Accounting	Fairfax
Mar 26-27	Grants Reporting and Auditing	Newport News
April 9-10	Internal Controls	Roanoke
April 23-24	Pensions, Risk Management & Procurement	Chesapeake

Don't forget the On-Line GASB 43/45 Training (Cost \$75 for 4 hours of CPE's) is still available to those looking for cost-effective training options. This is the first ever VGFOA on-line class and the course can be completed at one sitting or over a period of days.

The on-line course covers an overview of GASB 43/45, implementation steps and decisions, understanding actuarial assumptions and reports, understanding financing reporting requirements for fund selection (Pension Fund, Internal Service Fund, and Government-wide Statements), unique aspects of Virginia law as it related to investment limitations, and options for investing OPEB assets. This course counts as an elective in the certificate program. Register for this on-line class by [clicking here](#).

If you have any questions or comments about these classes please contact Vivian McGettigan at [vamcgettigan@co.hanover.va.us](mailto:vamcgettigan@co.hanover.va.us).

## Renew your Membership Today

If you have not yet paid your 2009 membership dues, please be sure to do so!

Dues are an important part of providing membership the great services VGFOA has to offer! Dues for 2009 are still just **\$35 per person for active members** (local government or governmental entity employees) and **\$50 per year for associate members** (employees of firms serving governmental entities). Membership is required for those wishing to complete the VGFOA Certificate Program.

**Renew Membership**  
Dues overdue? Renew your membership today.

**VGFOA Announcements & News**  
See the latest updates and news

**National GFOA on the Web**  
Visit now

You can renew your 2009 membership by [clicking here](#). To check on the status of dues, please contact Jenni Tunstall at (540) 831-6734.

---

## VGFOA Regional Events

John Montoro, CPA with Cherry, Bekaert & Holland, presented "The Importance of Internal Controls – An External Auditor's Perspective" at the January 15<sup>th</sup> Hampton Roads Regional Group's event. A copy of his presentation is available to everyone by [clicking here](#).

The Hampton Roads Regional Group's next event:

When:	February 12, 2009, 7:30 to 9:00 a.m.
Where:	Holiday Inn Select, 1570 N Military Hwy, Norfolk
What:	Internal Controls, Part II (Local municipal financial leaders will provide practical tips for implementing internal controls)
Cost:	\$10 for VGFOA members and \$13 for non-members

Contact for each regional organization is:

Northern	Tanya Burrell at <a href="mailto:Tanya.Burrell@fairfaxcounty.gov">Tanya.Burrell@fairfaxcounty.gov</a>
Central	Charles Ramsay at <a href="mailto:ram08@co.henrico.va.us">ram08@co.henrico.va.us</a>
Southeast	Donna Hildebrand at <a href="mailto:dhildebrand@cityofchesapeake.net">dhildebrand@cityofchesapeake.net</a>
Southwest	Rebecca Owens at <a href="mailto:rowens@roanokecountyva.gov">rowens@roanokecountyva.gov</a> Ann Shawver at <a href="mailto:ann.shawver@roanokeva.gov">ann.shawver@roanokeva.gov</a>

---

## VGFOA Certificate Program Course Scholarships

Is attaining the VGFOA certificate one of your New Year's resolutions? Or, are you now in the middle of the certificate program, with three or four courses under your belt, but your locality is facing budget woes and funds for employee travel and training will be severely limited?

Well, VGFOA's Certificate Program Course scholarship may be just the answer. For several years, VGFOA has been offering, on a competitive basis, scholarships to attend one of the upcoming VGFOA certificate program courses. This year's certificate course scholarship program offers five individual course scholarships, valued at \$225. The certificate course scholarships are good for up to one year after award and winners are free to choose any VGFOA certificate course offered during that time. VGFOA membership is required to apply for the certificate course scholarships.

Additional information concerning VGFOA's certificate program course scholarship and the application form will be available on VGFOA's website during the first week of February 2009. (Look under "Member Services", listed on the homepage; click on "Scholarships" and then click on "VGFOA Certificate Program Course Scholarship".)

The application deadline is April 1, 2009.

---

## VGFOA Offers Listserv Service

Sixty-six of our members have registered for the VGFOA Listserv. The listserv's purpose is to enhance the exchange of information among VGFOA members by providing a forum for discussion and the exchange of ideas, experiences, and other helpful information about Virginia's governmental finance professionals.

Recent questions posed on the listserv have ranged from handling local fundraisers, the red-flag rules, local policies on reductions-in-force, local policies on vehicle replacements, and concerns about particular revenue shortfalls.

Subscribe to the VGFOA listserv by [clicking here](#).

If you have any questions or comments about the listserv, please contact Nickie Champion at [nchampion@gloucesterva.info](mailto:nchampion@gloucesterva.info).

---

## Eli Jamison named as new Director of Radford's MBA Program

Radford University's College of Business and Economics has tapped Elizabeth Jamison as the new director of its Master of Business Administration program. Eli, who formerly served as the director of RU's Leadership Development Center, will oversee various changes to the graduate program.

Congratulations, Eli! We wish you much success in your new endeavor!

---

## Virginia Association of School Business Officials

The 2009 VASBO Winter Conference will be held February 5-6 at the Richmond Marriott. Please [click here](#) for more information.

---

## We Need Your CAFR!!

Radford University's Governmental and Nonprofit Assistance Center is ready to update the Financial Performance web page for 2008 data. [Click here](#) for the web page containing key information from the Government-Wide statements, which can be used to compare financial information among local governments in Virginia. Information on the site comes from your CAFR.

Please send a copy of your 2008 CAFR to:

Bruce Chase, Radford University  
Box 6953  
Radford, VA 24142

---

## Certified Public Finance Officer (CPFO) Exams

The CPFO exams will be given on Friday, March 5, 2009 at the Fairfax County Government Center. [Click here](#) for more information.

---

## Did you Know About FSLG?

Did you know the Internal Revenue service maintains an office of Federal, State and Local Governments (FSLG)? Their mission is to help ensure compliance by federal, state and local governmental entities with federal employment and other tax laws through review as well as through educational programs.

For more information, visit their web site at [www.irs.gov/govt](http://www.irs.gov/govt) and be sure to subscribe to their FSLG newsletter.

*The Virginia Government Finance Officers' Association shall be the premier organization in developing leaders with financial and management expertise through education, fellowship and professional development to foster excellence in government.*